

**THE SOPHIE CAMERON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2006**

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention, applicable accounting standards and statement of recommended practice.

2 Investment income

	<u>2006</u>	<u>2005</u>
	£	£
Bank interest received	4,458	840

3 Costs of generating funds

	<u>2006</u>	<u>2005</u>
	£	£
Fundraising function expenses	2,529	2,668
Promotion costs	727	1,311
	<u>3,256</u>	<u>3,979</u>

4 Charitable expenditure

	<u>2006</u>	<u>2005</u>
	£	£
Research costs	2,949	-
Equipment and medical supplies	30,560	27,965
	<u>33,509</u>	<u>27,965</u>

5 Management and administration of the charity

	<u>2006</u>	<u>2005</u>
	£	£
Reporting Accountants' fees	353	353
Printing and stationery	-	-
Insurance	368	368
	<u>721</u>	<u>721</u>

6 Creditors : Amounts falling due within one year

	<u>2006</u>	<u>2005</u>
	£	£
Other creditors	706	706
	<u>706</u>	<u>706</u>

7 Unrestricted funds

	<u>2006</u>	<u>2005</u>
	£	£
Balance brought forward	110,114	91,715
(Deficit)/Surplus for the year	(4,138)	18,399
Balance carried forward	<u>105,976</u>	<u>110,114</u>