

THE SOPHIE CAMERON TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

THE SOPHIE CAMERON TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2008

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THE SOPHIE CAMERON TRUST

LEGAL AND ADMINISTRATIVE DETAILS

AT 31ST DECEMBER 2008

Patron Lady Baroness Warnock

Trustees D Campbell
R Wharton
S Joakim
B Whiteside
M Hynes
R Steele
M Robson
S Lucas

Registered Office Kelston House
College Road
Lansdown
Bath
BA1 5RY

Registered Charity 1092190

Solicitors Mogers
24 Queen Square
Bath
BA1 2HY

Reporting Accountants Moore Stephens
Chartered Accountants
and Registered Auditors
30 Gay Street
Bath
BA1 2PA

Bankers HSBC
45 Milsom Street
Bath
BA1 1DU

THE SOPHIE CAMERON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2008

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2008. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed, applicable law and the Charities Statement of Recommended Practice 2005.

Constitution and objects

The Sophie Cameron Trust is constituted under a trust deed dated 8th April 2002 and is a registered charity no. 1092190.

The primary object of the Trust is to the relief of persons affected by Encephalitis Lethargica and related conditions, to advance the education of the medical profession and the general public on the subject of Encephalitis Lethargica and its implications for the family, to promote research into the management of Encephalitis Lethargica and to publish useful results.

Trustees

The trustees who acted during the financial year were as follows:

D Campbell	R Steele
R Wharton	S Lucas
S Joakim	
B Whiteside	
M Hynes	
M Robson	

Trustees are appointed by the Trustees in accordance with the Trustees Act 1925.

Review of the year

The Trust has continued its fund raising activities during the year. Donations have reduced as compared to the prior year, meaning a significant deficit was made in the year. It continues its research programme into Encephalitis Lethargica.

The Committee meets every two months and the Trustees every 6 months. The Trustees have accepted reports from the Chair of the Committee and from the Treasurer.

Investment powers

Any trust monies from time to time in the hands of the Trustees which are not subject to express directions as to investment, may in their discretion be invested in the purchase of or at interest upon the security of such stocks, funds shares, securities or other investments or property of whatsoever nature and whatsoever as the Trustees shall in their absolute discretion think fit.

Any investments held have been acquired in accordance with the powers given to the Trustees in the governing trust deed.

Investment policy

The Trustees, under the investment powers stated above, with the uncommitted funds to be invested for maximum return of income, subject to prudent financial safeguards.

Reserves policy

The Trustees have agreed a reserves policy whereby unrestricted and uncommitted funds should constitute between one and two years annual expenditure, as a minimum. At this level, the Trustees feel they would be able to maintain the activities of the trust in the event of a significant fall in fundraising income. The Trustees are of the opinion that the financial position of the trust is satisfactory and anticipate no difficulties in meeting the obligations of the trust.

THE SOPHIE CAMERON TRUST

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2008

Risk assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the Charities Act 1993 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf

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R Wharton

Date : 30th July 2009

THE SOPHIE CAMERON TRUST

REPORT OF THE INDEPENDENT EXAMINERS

FOR THE YEAR ENDED 31ST DECEMBER 2008

We report on the financial statements of the Trust for the year ended 31st December 2008 which are set out on pages 5 to 7 appended to this report

Respective responsibilities of Trustees and examiners

The Trustees are responsible for the preparation of the financial statements; they consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility, without performing an audit, to carry out an examination of the financial statements and to report to you.

Basis of examiners' statement

Our report is in respect of an examination carried out under Section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-section 7(b) of that section. An examination includes a review of the accounting records kept by the Trustees and a comparison of the financial statements which is primarily limited to analytical procedures and to the making of such enquiries of the Trustees as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiners' statement

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bath
30th July 2009

MOORE STEPHENS
CHARTERED ACCOUNTANTS

THE SOPHIE CAMERON TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>Notes</u>	Unrestricted £	2008 Restricted £	Total £	2007 £
Incoming Resources					
Donations		4,506	-	4,506	31,737
Restricted Income		-	-	-	-
Investment income	2	5,002	-	5,002	4,152
		<u>9,508</u>	<u>-</u>	<u>9,508</u>	<u>35,889</u>
Resources Expended					
Costs of generating funds	3	333	-	333	1,915
Charitable expenditure					
Medical research and equipment	4	55,561	-	55,561	21,126
Management and administration	5	2,991	-	2,991	2,629
Total Resources Expended		<u>58,885</u>	<u>-</u>	<u>58,885</u>	<u>25,670</u>
		(49,377)	-	(49,377)	10,219
Transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds					
		(49,377)	-	(49,377)	10,219
Fund balances brought forward		116,195	-	116,195	105,976
Fund balances carried forward		<u>66,818</u>	<u>-</u>	<u>66,818</u>	<u>116,195</u>

THE SOPHIE CAMERON TRUST

BALANCE SHEET

AT 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<u>Current Assets</u>					
Cash at bank		67,245		116,219	
Prepayments		<u>682</u>		<u>682</u>	
		67,927		116,901	
<u>Creditors</u> : Amounts falling due within one year					
	6	<u>1,109</u>		<u>706</u>	
			66,818		116,195
Net Assets			<u>66,818</u>		<u>116,195</u>
<u>Funds</u>					
Unrestricted funds	7		<u>66,818</u>		<u>116,195</u>

Approved by the Board of Trustees on 30th July 2009 and signed on its behalf by

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R Wharton

THE SOPHIE CAMERON TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention, applicable accounting standards and statement of recommended practice.

2 Investment income

	<u>2008</u>	<u>2007</u>
	£	£
Bank interest received	5,002	4,152

3 Costs of generating funds

	<u>2008</u>	<u>2007</u>
	£	£
Fundraising function expenses	122	1,721
Promotion costs	211	194
	<u>333</u>	<u>1,915</u>

4 Charitable expenditure

	<u>2008</u>	<u>2007</u>
	£	£
Research costs	55,561	20,747
Equipment and medical supplies	-	379
	<u>55,561</u>	<u>21,126</u>

5 Management and administration of the charity

	<u>2008</u>	<u>2007</u>
	£	£
Reporting Accountants' fees	403	411
Printing, stationery and office costs	1,538	1,168
Insurance	1,050	1,050
	<u>2,991</u>	<u>2,629</u>

6 Creditors : Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
	£	£
Other creditors	1,109	706
	<u>1,109</u>	<u>706</u>

7 Unrestricted funds

	<u>2008</u>	<u>2007</u>
	£	£
Balance brought forward	116,195	105,976
(Deficit)/Surplus for the year	(49,377)	10,219
Balance carried forward	<u>66,818</u>	<u>116,195</u>