

THE SOPHIE CAMERON TRUST

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

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THE SOPHIE CAMERON TRUST

LEGAL AND ADMINISTRATIVE DETAILS

AT 31ST DECEMBER 2005

Patron Lady Baroness Warnock

Trustees D Campbell
 R Wharton
 S Joakim
 B Whiteside
 M Hynes
 R Steele

Registered Office Kelston House
 College Road
 Lansdown
 Bath
 BA1 5RY

Registered Charity 1092190

Solicitors Mogers
 24 Queen Square
 Bath
 BA1 2HY

Reporting Accountants Moore Stephens
 Chartered Accountants
 and Registered Auditors
 30 Gay Street
 Bath
 BA1 2PA

Bankers HSBC
 45 Milsom Street
 Bath
 BA1 1DU

THE SOPHIE CAMERON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2005

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2005. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed, applicable law and the Charities Statement of Recommended Practice 2000.

Constitution and objects

The Sophie Cameron Trust is constituted under a trust deed dated 8th April 2002 and is a registered charity no. 1092190.

The primary object of the Trust is to the relief of persons affected by Encephalitis Lethargica and related conditions, to advance the education of the medical profession and the general public on the subject of Encephalitis Lethargica and its implications for the family, to promote research into the management of Encephalitis Lethargica and to publish useful results.

Trustees

The trustees who acted during the financial year were as follows:

D Campbell
R Wharton
S Joakim
B Whiteside
M Hynes
R Steele

Trustees are appointed by the Trustees in accordance with the Trustees Act 1925.

Review of the year

The Trust has continued its fund raising activities during the year, with donations broadly in line with the prior year. It continues its research programme into Encephalitis Lethargica, and a case study research project of physiotherapy in EL has been commenced. The Committee meets every two months and the Trustees every 6 months. The Trustees have accepted reports from the Chair of the Committee and from the Treasurer.

Investment powers

Any trust monies from time to time in the hands of the Trustees which are not subject to express directions as to investment, may in their discretion be invested in the purchase of or at interest upon the security of such stocks, funds shares, securities or other investments or property of whatsoever nature and whatsoever as the Trustees shall in their absolute discretion think fit.

Any investments held have been acquired in accordance with the powers given to the Trustees in the governing trust deed.

Investment policy

The Trustees, under the investment powers stated above, with the uncommitted funds to be invested for maximum return of income, subject to prudent financial safeguards.

Reserves policy

The Trustees have agreed a reserves policy whereby unrestricted and uncommitted funds should constitute between one and two years annual expenditure, as a minimum. At this level, the Trustees feel they would be able to maintain the activities of the trust in the event of a significant fall in fundraising income. The Trustees are of the opinion that the financial position of the trust is satisfactory and anticipate no difficulties in meeting the obligations of the trust.

THE SOPHIE CAMERON TRUST

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2005

Risk assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the Charities Act 1993 taking advantage of the exemptions available to small charities.

Approved by the Trustees and signed on their behalf

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R Wharton

Date : 10th September 2006

THE SOPHIE CAMERON TRUST

REPORT OF THE INDEPENDENT EXAMINERS

FOR THE YEAR ENDED 31ST DECEMBER 2005

We report on the financial statements of the Trust for the year ended 31st December 2005 which are set out on pages 5 to 7 appended to this report

Respective responsibilities of Trustees and examiners

The Trustees are responsible for the preparation of the financial statements; they consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility, without performing an audit, to carry out an examination of the financial statements and to report to you.

Basis of examiners' statement

Our report is in respect of an examination carried out under Section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-section 7(b) of that section. An examination includes a review of the accounting records kept by the Trustees and a comparison of the financial statements which is primarily limited to analytical procedures and to the making of such enquiries of the Trustees as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiners' statement

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bath
10th September 2006

MOORE STEPHENS
CHARTERED ACCOUNTANTS

THE SOPHIE CAMERON TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2005

	<u>Notes</u>	Unrestricted £	2005 Restricted £	Total £	2004 £
Incoming Resources					
Donations		18,223	-	18,223	24,432
Restricted Income		-	32,000	32,000	0
Investment income	2	840	-	840	612
		<u>19,063</u>	<u>32,000</u>	<u>51,063</u>	<u>25,042</u>
Resources Expended					
Costs of generating funds	3	3,979	-	3,979	1,953
Charitable expenditure					
Medical research and equipment	4	3,965	24,000	27,965	29,390
Management and administration	5	721	-	721	1,763
Total Resources Expended		<u>8,665</u>	<u>24,000</u>	<u>32,665</u>	<u>33,106</u>
		10,398	8,000	18,398	(8,063)
Transfers between funds		<u>8,000</u>	<u>(8,000)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>18,398</u>	<u>-</u>	<u>18,398</u>	<u>(8,063)</u>
Fund balances brought forward		<u>91,715</u>	<u>-</u>	<u>91,715</u>	<u>99,778</u>
Fund balances carried forward		<u>110,113</u>	<u>-</u>	<u>110,113</u>	<u>91,715</u>

THE SOPHIE CAMERON TRUST

BALANCE SHEET

AT 31ST DECEMBER 2005

	<u>Notes</u>	<u>2005</u>		<u>2004</u>	
		£	£	£	£
<u>Current Assets</u>					
Cash at bank		108,137		90,421	
Prepayments		<u>2,682</u>		<u>2,000</u>	
		110,819		92,421	
<u>Creditors</u> : Amounts falling due within one year					
	6	<u>706</u>		<u>706</u>	
			110,113		91,715
Net Assets			<u>110,113</u>		<u>91,715</u>
<u>Funds</u>					
Unrestricted funds	7		<u>110,113</u>		<u>91,715</u>

Approved by the Board of Trustees on 10th September 2006 and signed on its behalf by

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R Wharton

THE SOPHIE CAMERON TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention, applicable accounting standards and statement of recommended practice.

2 Investment income

	<u>2005</u>	<u>2004</u>
	£	£
Bank interest received	840	612

3 Costs of generating funds

	<u>2005</u>	<u>2004</u>
	£	£
Fundraising function expenses	2,668	1,193
Promotion costs	1,311	760
	<u>3,979</u>	<u>1,953</u>

4 Charitable expenditure

	<u>2005</u>	<u>2004</u>
	£	£
Research costs	0	7,170
Equipment and medical supplies	27,965	22,220
	<u>27,965</u>	<u>29,390</u>

5 Management and administration of the charity

	<u>2005</u>	<u>2004</u>
	£	£
Reporting Accountants' fees	353	353
Printing and stationery	0	361
Insurance	368	1,050
	<u>721</u>	<u>1,763</u>

6 Creditors : Amounts falling due within one year

	<u>2005</u>	<u>2004</u>
	£	£
Other creditors	706	706
	<u>706</u>	<u>706</u>

7 Unrestricted funds

	<u>2005</u>	<u>2004</u>
	£	£
Balance brought forward	91,715	99,778
(Deficit)/Surplus for the year	18,398	-8,063
Balance carried forward	<u>110,113</u>	<u>91,715</u>